

Insolvency and Bankruptcy Board of India (IBBI)

Step by Step guide for publishing auction notice and conducting auction

PUBLISHING AUCTION NOTICE

Step 1. Access the Company dashboard


16/08/2024 10:35:49

ra.irp@ibbi.gov.in


+91 11234 62800

Hi, Dummy IP!Last Login on 13/08/2024 10:39:15 from 164.100.5.177

English



सर्वोच्च न्यायालय अधीनस्थ न्यायालय
Insolvency and Bankruptcy Board of India



PSB
Alliance
Transforming Together

Manage Company & Assets

Auction

Logout

Manage Company & Assets

Company Name : PSB Alliance testing 24072024

CIN : TEST012

PAN No. : TESTS003IW

Liquidation Commencement Date : 01-01-1970

COMPANY DETAIL

ASSETS

Company Detail

Edit | View | Upload Document

Additional Address

Edit

Step 2. Click on 'Auction' to create a new auction


16/08/2024 10:38:16

ra.irp@ibbi.gov.in


+91 11234 62800

Hi, Dummy IP!Last Login on 13/08/2024 10:39:15 from 164.100.5.177

English



सर्वोच्च न्यायालय अधीनस्थ न्यायालय
Insolvency and Bankruptcy Board of India



PSB
Alliance
Transforming Together

Manage Company & Assets

Auction

Logout

Manage Company & Assets

Create Auction

Search Auction

Company Name : PSB Alliance testing 24072024

CIN : TEST012

PAN No. : TESTS003IW

Liquidation Commencement Date : 01-01-1970

COMPANY DETAIL

ASSETS

Company Detail

Edit | View | Upload Document

Additional Address

Edit

Step 3. Auction notice wizard will guide you to create a new auction.

- a. Manner of Sale – Select the appropriate manner of sale of assets
- b. Auction Brief – Brief description of the proposed auction
- c. Inspection Detail – Name and contact details of the ‘Authorised Officer’ whom a prospective buyer should contact.
- d. PQ Dates: Dates of submission of EOI and eligibility documents by prospective buyers
- e. Inspection Dates: Dates within which prospective buyers can inspect asset
- f. Payment Dates: Dates of submission of EMD
- g. Business Rules:
 - i. Add Reserve Price and EMD
 - ii. Increment Price: Increment Price during the auction
 - iii. Increment Price: Increment Price during the period the auction is extended beyond the scheduled time.
 - iv. Extend time when Bid received in Last: Cut off time for extending the auction time after received of bid.
 - v. Extend time by: Minutes by which the auction should extend in case a bid received

Create Auction Notice

(*) Mandatory

1

Create Auction

2

Upload Document

3

Pre-Qualification

4

Liquidation Account

5

Payment

6

Approve Auction

General Detail

Company Name :
PSB Alliance testing 24072024

CIN :
TEST012

Manner Of Sale : *

Select

Auction Brief : *

Inspection Detail (Subject to the T&C of the auction/ process document)

Authorized Officer Name, Designation : *

Mobile No. : *

Key Date

PQ Start Date & Time : *

PQ End Date & Time : *

Inspection Date & Time From : *

Inspection Date & Time To : *

Payment Start Date & Time : *

Payment End Date & Time : *

Auction Start Date & Time : *

Auction End Date & Time : *

Business Rules

Reserve Price : *

EMD : *

Increment Price : *

Increment Price During Time Extension : *

Extend Time When Valid Bid Received in Last(In Minutes) : *

Extend Time By (In Minutes) : *

Step 4. Upload auction documents

Upload Document

« Go Back

(*) Mandatory

1

Create Auction

2

Upload Document

3

Pre-Qualification

4

Liquidation Account

5

Add Asset

6

Payment

7

Approve Auction

Auction ID

: 58

Auction Status

: Pending

Company Name

: PSB Alliance testing 24072024

CIN

: TEST012

Auction Start Date & Time

: 22/08/2024 11:30

Auction End Date & Time

: 22/08/2024 11:38

Auction Brief

: Test Auction

View Notice

 |

Download Document

This is optional step. If either of the field is selected in that case other field would be mandatory.

Select File *

:

Browse ...



(Allowed pdf,doc,docx,jpg,jpeg,png,zip & up to 20 MB size max)

Document Description *

:

Upload

Step 5. Create Pre-qualification requirements

[Manage Company & Assets](#)
[Auction](#)
[Logout](#)

Create Pre-Qualification Checklist

(*) Mandatory

1

2

3

4

5

6

7

Create Auction

Upload Document

Pre-Qualification

Liquidation Account

Add Asset

Payment

Approve Auction

Auction ID

:

58

Auction Status

:

Pending

Company Name

:

PSB Alliance testing 24072024

CIN

:

TEST012

Auction Start Date & Time

:

22/08/2024 11:30

Auction End Date & Time

:

22/08/2024 11:38

Auction Brief

:

Test Auction

[View Notice](#) | [Download Document](#)

+ Add Row

- Delete Row

Select	Pre-Qualification Requirement*	Is Reference Document Mandatory?
1	29A Eligibility	<input type="checkbox"/>
2	Any Other Documents Mentioned in the Auction Process Document	<input type="checkbox"/>
<input type="checkbox"/>	<input type="text"/>	<input type="checkbox"/>

Submit

Step 6. Add details of the liquidation account. In case of a successful auction, the EMD of the highest bidder will be transferred to this account

Add Liquidation Account Detail

« Go Back

(*) Mandatory

1

Create Auction

2

Upload Document

3

Pre-Qualification

4

Liquidation Account

5

Add Asset

6

Payment

7

Approve Auction

Auction ID

: 58

Auction Status

: Pending

Company Name

: PSB Alliance testing 24072024

CIN

: TEST012

Auction Start Date & Time

: 22/08/2024 11:30

Auction End Date & Time

: 22/08/2024 11:38

Auction Brief

: Test Auction

View Notice

Download Document

Please ensure the correct bank account are provided as the EMD credit will happen in this added account

Account No.: *

IFSC: *

Verify

LEI No.:

Submit

5

Step 7. Select the asset proposed to be auctioned.

- The asset proposed to be auctioned should have first been listed.
- If the manner of sale is selected as ‘a set of assets collectively’ or ‘the assets in parcels’ or ‘the business(s) of the corporate debtor as a going concern’, multiple assets can be selected for auction
- If the manner of sale is selected as ‘an asset on a standalone basis’, a single asset can be selected from dropdown

Liquidation account details added successfully

Add Asset Detail

« Go Back

(*) Mandatory

1 Create Auction 2 Upload Document 3 Pre-Qualification 4 Liquidation Account 5 **Add Asset** 6 Payment 7 Approve Auction

Auction ID	:	58	Auction Status	:	Pending
Company Name	:	PSB Alliance testing 24072024	CIN	:	TEST012
Auction Start Date & Time	:	22/08/2024 11:30	Auction End Date & Time	:	22/08/2024 11:38
Auction Brief	:	Test Auction			

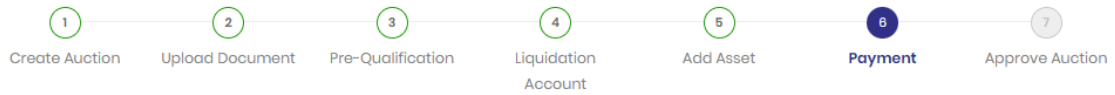
[View Notice](#) | [Download Document](#)

Select Asset * :

Submit

Step 8. Make Payment

Payment for Publication of Auction

[« Go Back](#)

Auction ID	: 58	Auction Status	: Pending
Company Name	: PSB Alliance testing 24072024	CIN	: TEST012
Auction Start Date & Time	: 22/08/2024 11:30	Auction End Date & Time	: 22/08/2024 11:38
Auction Brief	: Test Auction		

[View Notice](#) | [Download Document](#)

Payment Amount *	1,000.00 (No. of Assets: 1 X Per Asset Payment Amount: 1000)
	<button>Pay</button>

Payment Transaction History

Sr. No.	Amount	Payment Status	Payment Date	Remarks	Payment Receipt	Action
No records found						

Step 9. Recheck the detail added and submit the form with an OTP.

Approve Auction

« Go Back

(*) Mandatory

1

2

3

4

5

6

7

Create Auction

Upload Document

Pre-Qualification

Liquidation Account

Add Asset

Payment

Approve Auction

Auction ID : 58

Auction Status : Pending

Company Name : PSB Alliance testing 24072024

CIN : TEST012

Auction Start Date & Time : 22/08/2024 11:30

Auction End Date & Time : 22/08/2024 11:38

Auction Brief : Test Auction

View Notice

Download Document

General Detail

Auction ID : 58

Company Name : PSB Alliance testing 24072024

CIN : TEST012

Manner Of Sale : An Asset on a Standalone Basis

Auction Brief : Test Auction

Inspection Detail (Subject to the T&C of the auction/ process document)

Authorized Officer Name, Designation : Anil

Mobile No. : 8527319715

Key Date

PQ Start Date & Time : 22/08/2024 11:00

PQ End Date & Time : 22/08/2024 11:10

Inspection Date & Time From : 22/08/2024 11:11

Inspection Date & Time To : 22/08/2024 11:15

Payment Start Date & Time : 22/08/2024 11:19

Payment End Date & Time : 22/08/2024 11:26

Auction Start Date & Time : 22/08/2024 11:30

Auction End Date & Time : 22/08/2024 11:38

Business Rules

Reserve Price : 10000.00

EMD : 1000.00

Increment Price : 100.00

Increment Price During Time Extension

Extend Time When Valid Bid Received in Last(In Minutes) : 5

Extend Time By (In Minutes) : 5

Remarks *


Generate OTP

8


After submitting, the auction notice will be visible to the general public.

22/08/2024 10:57:34ra.lrp@ibbi.gov.in+91 11234 62800

Hi, Dummy IP!Last Login on 16/08/2024 10:35:29 from 164.100.5.177English



संघीय वित्त बोर्ड ऑफ इंडिया
Insolvency and Bankruptcy Board of India



PSB Alliance
Transforming Together

Manage Company & AssetsAuctionLogout

Auction has been approved successfully

Manage AuctionGo Back

Auction ID : 58Auction Status : Upcoming

Company Name : PSB Alliance testing 24072024CIN : TEST012

Auction Start Date & Time : 22/08/2024 11:30Auction End Date & Time : 22/08/2024 11:38

Auction Brief : Test Auction

View NoticeDownload Document

NOTICE & DOCUMENTSASSETPRE-QUALIFICATIONAMENDMENTAUCTION RESULT

NoticeViewCancel


DocumentsDownload

Liquidation Account DetailsView


Payment for Auction PublicationView

ra.lrp@ibbi.gov.in+91 11234 62800

Hi, NIKHIL RAMESHBHAI PA...Last Login on 24/07/2024 15:45:33 from 114.143.61.58English



संघीय वित्त बोर्ड ऑफ इंडिया
Insolvency and Bankruptcy Board of India



PSB Alliance
Transforming Together

AssetAuctionDocument LibraryMISMy E-Wallet A/cMy ProfileLogout

Open AuctionFavorite Auction

Search Asset

Q Search+

No Asset Found

Search Auction

Q Search+

UPCOMING (1)LIVECLOSEDCANCELLEDALLMY AUCTIONS

1) Test Auction

Auction ID: 58

Reserve Price: ₹ 10,000Company Name: PSB Alliance testing 24072024

Company Location: Mumbai,Mumbai Suburban,Maharashtra 1 + more

Auction Start Date : 22/08/2024 11:30:00Auction End Date : 22/08/2024 11:38:00

View Auction DetailView Asset Detail


1-11FirstPrevNextLast

CONDUCTING AUCTION


Step 1. On the commencement of the date for Pre-Qualification, the buyers would see the option of submitting PQ

22/08/2024 11:00:29ra.arp@lbbl.gov.in+91 11234 62800


HI, NIKHIL RAMESHBHAI PA_Last Login on 24/07/2024 15:45:33 from 114.143.61.58English





Insolvency and Liquidation Board of India





PSB Alliance


 Asset


 Auction

 Document Library

 MIS

 My E-Wallet A/c

 My Profile

 Logout

Search Auction

Q Search

UPCOMING (1)

LIVE

CLOSED

CANCELLED

ALL

MY AUCTIONS

1) Test Auction

Auction ID: 58

Reserve Price: ₹ 10,000

Company Name: PSB Alliance testing 24072024

Company Location: Mumbai,Mumbai Suburban,Maharashtra 1 + more

Auction Start Date : 22/08/2024 11:30:00 Auction End Date : 22/08/2024 11:38:00

View Auction Detail

View Asset Detail

Submission of Pre-Qualification

1 - 1

1

FirstPrevNextLast

Note: You will not be able to see the names or the number of parties who have submitted their PQ documents. All prospective bidders will be able to participate in the auction by submitting the EMD.

Step 2. On the date of the auction, you can see the ongoing auction by visiting: Auction → Search Auction → Manager Auction → Auction Result

Manage AuctionGo Back

Auction ID : 58Auction Status : Upcoming

Company Name : PSB Alliance testing 24072024CIN : TEST012

Auction Start Date & Time : 22/08/2024 11:30Auction End Date & Time : 22/08/2024 11:38

Auction Brief : Test Auction

View NoticeDownload Document

NOTICE & DOCUMENTS

ASSET

PRE-QUALIFICATION

AMENDMENT

AUCTION RESULT

Auction Result

View Result

Reports

Terms & Conditions Acceptance Report

Auction Result

[Auction Notice](#) | [Bid History](#)

Building

📅 22/08/2024 11:30:00 - 22/08/2024 11:38:00

Bidding Not Started Yet

EXTENSION : ● Current 0

Start Price : 10,000.00 Increment Price : 100.00 EMD : 1,000.00

[🔍 Bid History](#) | [📊 Graph](#)

Rank	Entity Name	Evaluated Amount	Bid Date & Time
No Bid Received.			

Auction ID	:	58	Auction Status	:	Upcoming
Company Name	:	PSB Alliance testing 24072024	CIN	:	TEST012
Auction Start Date & Time	:	22/08/2024 11:30	Auction End Date & Time	:	22/08/2024 11:38
Auction Brief	:	Test Auction			

[👁 View Notice](#) | [📄 Download Document](#)

Step 3. During the auction, you will see the number of participants and their bids. You cannot see the names of the participants.

Auction Result

[Auction Notice](#) | [Bid History](#)

Building

📅 22/08/2024 11:30:00 - 22/08/2024 11:38:00

⌚ Time Left : 00:06:43

EXTENSION : ● Current 0

Start Price : 10,000.00 Increment Price : 100.00 EMD : 1,000.00

[🔍 Bid History](#) | [📊 Graph](#)

Rank	Entity Name	Evaluated Amount	Bid Date & Time
1	DJTZM533	10,100.00	22/08/2024 11:30:45

Auction ID	:	58	Auction Status	:	Live
Company Name	:	PSB Alliance testing 24072024	CIN	:	TEST012
Auction Start Date & Time	:	22/08/2024 11:30	Auction End Date & Time	:	22/08/2024 11:38
Auction Brief	:	Test Auction			

[👁 View Notice](#) | [📄 Download Document](#)

Step 4. On close of the auction, you will see the details of participants and their bids

Auction Result

[Auction Notice](#) | [Bid History](#) | [Item Wise HI Bid Report](#)

Building

22/08/2024 11:30:00 - 22/08/2024 11:38:00

Bidding Time Over.

EXTENSION :

Current 0

Start Price : 10,000.00
Increment Price : 100.00
EMD : 1,000.00

[Bid History](#)
[Graph](#)

Rank	Entity Name	Evaluated Amount	Bid Date & Time
1	NIKHIL RAMESHBHAI PARMAR	10,100.00	22/08/2024 11:30:45

Auction ID : 58
Auction Status : Closed

Company Name : PSB Alliance testing 24072024
CIN : TEST012

Auction Start Date & Time : 22/08/2024 11:30
Auction End Date & Time : 22/08/2024 11:38

Auction Brief : Test Auction

[View Notice](#) | [Download Document](#)

Step 5. On the close of the auction, go to “Pre-Qualification” tab to see the documents submitted by bidders.

Manage Auction

[« Go Back](#)

Auction ID : 141
Auction Status : Closed

Company Name : Vasu Enterprise
CIN : L01631KA2010PTC096844

Auction Start Date & Time : 28/03/2025 15:15
Auction End Date & Time : 28/03/2025 15:19

Auction Brief : Assets test 28032025

[View Notice](#) | [Download Document](#)

NOTICE & DOCUMENTS
ASSET

PRE-QUALIFICATION

AMENDMENT
AUCTION RESULT
LETTER OF INTENT
REFUND / REMITTANCE

Pre-Qualification Checklist
View

Pre-Qualification Evaluation
View & Evaluate PQ Submission Detail | Evaluate All Buyer's Detail

Step 6. Click on “View & Evaluate PQ Submission Detail”

View Pre-Qualification Submission Detail

[«Go Back](#)

Auction ID : 141

Auction Status : Closed

Company Name : Vasu Enterprise

CIN : L01631KA2010PTC096844

Auction Start Date & Time : 28/03/2025 15:15

Auction End Date & Time : 28/03/2025 15:19

Auction Brief : Assets test 28032025

[View Notice](#) | [Download Document](#)

PENDINGACCEPTEDREJECTED

Show

10

 entries

Sr.No.	Buyer's Name	Submission Date	Evaluation Status	Evaluation Date	Action
1	THAKORE VAIDEHI JIGNESHBHAI	28/03/2025 15:00:46	Pending	-	View Check Info

Showing 1 to 1 of 1 entries

[Previous](#) [1](#) [Next](#)

Step 7. Click on the tick symbol to evaluate the documents. Accept or Reject as per the documents.

Evaluate Buyers

[«Go Back](#)

Auction ID : 141

Auction Status : Closed

Company Name : Vasu Enterprise

CIN : L01631KA2010PTC096844

Auction Start Date & Time : 28/03/2025 15:15

Auction End Date & Time : 28/03/2025 15:19

Auction Brief : Assets test 28032025



[View Notice](#) | [Download Document](#)

Sr. No.	Buyer's Name	Submission Date	Action*	Remarks
1	THAKORE VAIDEHI JIGNESHBHAI	28/03/2025 15:00:46	<div>Accept</div>	

Submit

Step 8. Once the highest bidder is found eligible as per the PQ documents, you can accept or reject the H1 Bid.

22/08/2024 11:39:02
ra.arp@ibbi.gov.in
+91 11234 62800
Hi, Dummy IP!Last Login on 16/08/2024 10:35:29 from 164.100.5.177
English


Insolvency and Bankruptcy Board of India

PSB Alliance
Partnering Progress

Manage Company & Assets
Auction
Logout

Manage Auction

[« Go Back](#)

Auction ID	: 58	Auction Status	: Closed
Company Name	: PSB Alliance testing 24072024	CIN	: TEST012
Auction Start Date & Time	: 22/08/2024 11:30	Auction End Date & Time	: 22/08/2024 11:38
Auction Brief	: Test Auction		

View Notice
Download Document

NOTICE & DOCUMENTS
ASSET
PRE-QUALIFICATION
AMENDMENT
AUCTION RESULT
LETTER OF INTENT
REFUND / REMITTANCE

Accept/ Reject Bid Price	Accept/ Reject Bid Price
Letter of Intent	

Accept / Reject H1 Bid Price

[« Go Back to Auction Dashboard](#)

(*) Mandatory

Auction ID	: 58	Auction Status	: Closed
Company Name	: PSB Alliance testing 24072024	CIN	: TEST012
Auction Start Date & Time	: 22/08/2024 11:30	Auction End Date & Time	: 22/08/2024 11:38
Auction Brief	: Test Auction		

View Notice
Download Document

Sr. No.	H1 Buyer	H1 Price	Accept/Reject Bid*	Remarks
1	NIKHIL RAMESHBHAI PARMAR	10,100.00	<div>Accept</div>	<div>ok</div>

Submit

Step 9. Once the bid is accepted, you can upload the letter of intent for the buyer. You may use the sample LoI

Acceptance / Rejection HI bid price detail submitted successfully

Manage Auction

« Go Back

Auction ID	: 58	Auction Status	: Closed
Company Name	: PSB Alliance testing 24072024	CIN	: TEST012
Auction Start Date & Time	: 22/08/2024 11:30	Auction End Date & Time	: 22/08/2024 11:38
Auction Brief	: Test Auction		

View Notice | Download Document

NOTICE & DOCUMENTS

ASSET

PRE-QUALIFICATION

AMENDMENT

AUCTION RESULT

LETTER OF INTENT

REFUND / REMITTANCE

Accept/ Reject Bid Price	View
Letter of Intent	Upload Download Sample File

Step 10. Once, the LoI is sent to the buyer, update the sale status

Document uploaded successfully

Manage Auction

« Go Back

Auction ID	: 58	Auction Status	: Closed
Company Name	: PSB Alliance testing 24072024	CIN	: TEST012
Auction Start Date & Time	: 22/08/2024 11:30	Auction End Date & Time	: 22/08/2024 11:38
Auction Brief	: Test Auction		

View Notice | Download Document

NOTICE & DOCUMENTS

ASSET

PRE-QUALIFICATION

AMENDMENT

AUCTION RESULT

LETTER OF INTENT

REFUND / REMITTANCE

Accept/ Reject Bid Price	View
Letter of Intent	Download
Sale Status	Update Sale Status

Step 10. Update the Sale Status Accordingly

Update Sale Status

« Go Back

(*) Mandatory

Auction ID : 58

Auction Status : Closed

Company Name : PSB Alliance testing 24072024

CIN : TEST012

Auction Start Date & Time : 22/08/2024 11:30

Auction End Date & Time : 22/08/2024 11:38

Auction Brief : Test Auction

View Notice

HI Buyer : NIKHIL RAMESHBHAI PARMAR

Sr. No.	Asset	Sale Status *
1	Building	Assets Sold And Full Payment Received

Remarks *

Submit